

Tabcorp Holdings Limited

CNO Casinos & Gaming

Member of DJSI World, DJSI Asia Pacific, DJSI Australia

Company Information

Country: Australia

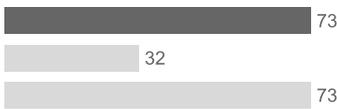
Index market cap (\$M): 6,554

Source: S&P Global BMI, 11 Nov 2020

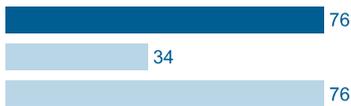
Tabcorp Holdings Limited is the Dow Jones Sustainability Indices (DJSI) Industry Leader*, based on its S&P Global ESG Score as of 13 Nov 2020. This report provides an overview of the performance of the Casinos & Gaming industry and the relative positioning of Tabcorp Holdings Limited at the dimension and criteria level.

2020 Assessment Results

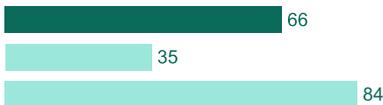
Total Score



Governance & Economic



Environmental



Social



- Company
- Industry Average Score
- Industry Best Score

Industry Overview (as of 13 Nov 2020)	Maximum Score	Average Score
Total	73	32
Governance & Economic Dimension	76	34
Environmental Dimension	84	35
Social Dimension	73	28

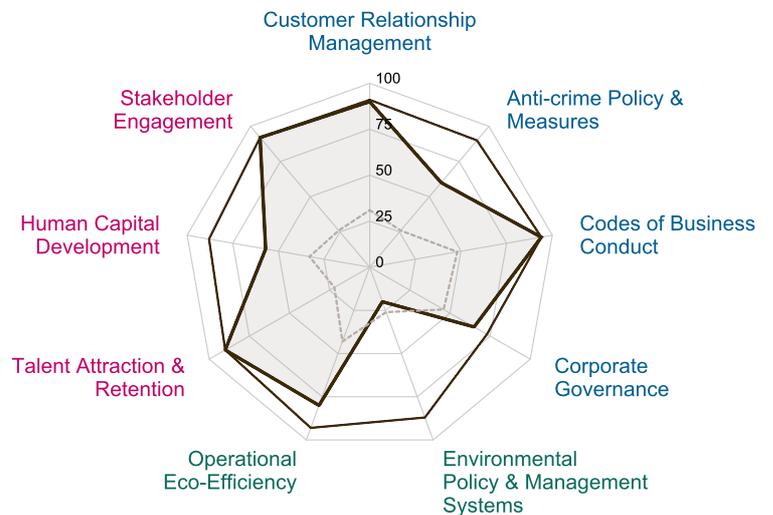
DJSI World (as of 13 Nov 2020)	Maximum Score	Average Score
Total	73	70
Governance & Economic Dimension	76	70
Environmental Dimension	84	74
Social Dimension	73	68

Industry Drivers

The COVID-19 pandemic has had an extreme impact on the industry, forcing gambling venues to shut down or operate in a reduced capacity. Responsible reopening will require rethinking the gaming experience to address customer safety. Casinos and the gaming industry consistently remain under intense public and regulatory scrutiny. Companies must address concerns, such as money laundering, through robust compliance systems and sound governance. Social issues, such as gambling addiction and its societal repercussions, are managed inconsistently and often limited to regional legislation or voluntary standards. The rapid growth of online gaming poses significant opportunities for operators, but also threats. These include the proliferation of online platforms that have highlighted the need for effective monitoring. However, companies in this space are increasingly going beyond the minimum legal requirements and taking a proactive stance in addressing these issues. On the environmental side, companies are increasing their efforts to curb energy consumption, while reducing operating costs.

Company Performance

S&P Global has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the average industry score.



— Industry Best Score - - - - Industry Average Score ■ Company



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Corporate Sustainability Assessment

The Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance, with a coverage of over 7,300 companies representing approximately 95% of global market capitalization. The CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80–120 industry-specific questions across 61 industries. S&P Global ESG Scores, calculated from the CSA, are from 1 to 100 (best).

In SustainAbility's Rate the Raters 2019 report, companies rated the CSA as the most useful ESG assessment thanks to its high level of transparency, its sector-specific view of material ESG issues, and its forward-looking incorporation of emerging sustainability risks and opportunities. In the 2020 report, which looked at the investor perspective, the CSA came out top among the highest-quality ratings and was cited as a "strong signal of sustainability."

The CSA focuses on financially material economic, environmental, and social factors that are relevant to companies' success, but that are underresearched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, longterm sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

As of January 2020 the CSA is issued by S&P Global, where it forms the foundation of company ESG disclosure to S&P Global for financially material ESG factors and will underpin the ESG research across our different divisions (S&P Global Ratings, S&P Dow Jones Indices and S&P Global Market Intelligence).

For over 20 years the results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI). CSA scores are used in numerous other S&P Dow Jones indices including the S&P 500 ESG.

S&P Global ESG Scores are made available to the global Financial markets via S&P Global Market Intelligence platforms, robustly linked to financial and industry data, research and news, providing integral ESG intelligence to make business and financial decisions with conviction.

Companies' data and benchmarks from the CSA can now feed seamlessly into the analysis for S&P Global Ratings ESG Evaluation should companies want a forward-looking long-term opinion of their ability to handle future risk and opportunities.

Learn all about S&P Global's ESG Solutions: www.spglobal.com/ESG

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* Please note that DJSI Industry Leader status is determined on 13 Nov 2020, covering only companies eligible for inclusion in the Dow Jones Sustainability Indices. As the number of assessed companies increases throughout the year, the ranking of companies within an industry may also change.

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